

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Total Sale – 105 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	6,930
Softwood	10
Total	6,940

Total Sawtimber Trees

DBH/ Species	green ash	green ash (dead)	black walnut	black cherry	black birch	mockernut hickory	red maple	Northern red oak	black oak	white pine	Northern pin oak	yellow poplar	Total
14	127	4	3	0	0	1	2	0	1	0	0	0	138
15	139	4	1	0	0	0	1	0	0	0	1	0	146
16	99	9	2	1	0	0	1	0	0	0	0	0	112
17	73	2	2	0	1	0	0	0	0	1	0	0	79
18	51	4	1	0	0	0	0	0	0	0	0	0	56
19	33	0	0	0	0	0	0	0	0	0	0	0	33
20	18	0	2	0	0	0	0	1	1	0	0	0	22
21	20	0	1	0	0	0	0	0	0	0	0	0	21
22	11	0	0	0	0	0	0	0	0	0	0	0	11
23	12	0	0	0	0	0	0	0	0	0	0	0	12
24	9	0	0	0	0	0	0	0	0	0	0	0	9
25	5	0	0	0	0	0	0	0	0	0	0	0	5
26	2	1	0	0	0	0	0	0	0	0	0	0	3
27	3	0	0	0	0	0	0	0	0	0	0	0	3
28	2	0	0	0	0	0	0	0	0	0	0	0	2
29	2	0	0	0	0	0	0	0	0	0	0	0	2
30	3	0	0	0	0	0	0	0	0	0	0	1	4
31	1	0	0	0	0	0	0	0	0	0	0	0	1
32	0	0	0	0	0	0	0	0	0	0	0	0	0
33	0	0	0	0	0	0	0	0	0	0	0	0	0
34	1	0	0	0	0	0	0	0	0	0	0	0	1
35	1	0	0	0	0	0	0	0	0	0	0	0	1
Total	612	24	12	1	1	1	4	1	2	1	1	1	661

Incubus Stand and Stocking Table

TIMBER SALE 2015-03

Total Sale – 105 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Vol. (Tons)

Hardwood	2,010.1
Softwood	4.5
Total	2,014.6

Total Sawtimber Volume (bd.ft.)

DBH/ Species	green ash	green ash (dead)	black walnut	black cherry	black birch	mockernut hickory	red maple	Northern red oak	black oak	white pine	Northern pin oak	yellow poplar	Total
14	10,691.67	267.19	303.92	0	0	80.39	169.02	0	80.4	0	0	0	11,592.58
15	13,988.40	358.21	56.15	0	0	0	99.38	0	0	0	97.0	0	14,599.10
16	11,114.76	870.19	230.86	115.43	0	0	65.13	0	0	0	0	0	12,396.37
17	9,433.64	356.16	265.30	0	74.48	0	0	0	0	171.0	0	0	10,300.62
18	7,907.71	594.10	199.57	0	0	0	0	0	0	0	0	0	8,701.38
19	6,341.14	0	0	0	0	0	0	0	0	0	0	0	6,341.14
20	4,122.16	0	382.77	0	0	0	0	184.72	182.55	0	0	0	4,872.20
21	4,651.45	0	119.85	0	0	0	0	0	0	0	0	0	4,771.30
22	3,266.13	0	0	0	0	0	0	0	0	0	0	0	3,266.13
23	3,132.12	0	0	0	0	0	0	0	0	0	0	0	3,132.12
24	3,465.54	0	0	0	0	0	0	0	0	0	0	0	3,465.54
25	2,055.41	0	0	0	0	0	0	0	0	0	0	0	2,055.41
26	651.00	460.04	0	0	0	0	0	0	0	0	0	0	1,111.04
27	1,492.55	0	0	0	0	0	0	0	0	0	0	0	1,492.55
28	765.11	0	0	0	0	0	0	0	0	0	0	0	765.11
29	678.41	0	0	0	0	0	0	0	0	0	0	0	678.41
30	2,026.63	0	0	0	0	0	0	0	0	0	0	260	2,286.63
31	503.06	0	0	0	0	0	0	0	0	0	0	0	503.06
32	0	0	0	0	0	0	0	0	0	0	0	0	0
33	0	0	0	0	0	0	0	0	0	0	0	0	0
34	1,019.83	0	0	0	0	0	0	0	0	0	0	0	1,019.83
35	871.95	0	0	0	0	0	0	0	0	0	0	0	871.95
Total	88,178.67	2,905.89	1,558.42	115.43	74.48	80.39	333.53	184.72	262.94	171.04	96.96	260.00	94,222.47

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 1 – Haul Road and Landings – 3.5 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	360
Softwood	
Total	360

Sawtimber Trees

DBH/Species	green ash	green ash (dead)	black walnut	black cherry	red maple	black oak	northern red oak	yellow poplar	white pine	Total
14	5	0	3	0	1	1	0	0	0	10
15	4	2	1	0	0	0	0	0	0	7
16	4	2	2	1	0	0	0	0	0	9
17	0	1	1	0	0	0	0	0	1	3
18	3	0	1	0	0	0	0	0	0	4
19	0	0	0	0	0	0	0	0	0	0
20	0	0	2	0	0	1	1	0	0	4
21	0	0	1	0	0	0	0	0	0	1
22	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0
24	0	0	0	0	0	0	0	0	0	0
25	0	0	0	0	0	0	0	0	0	0
26	0	0	0	0	0	0	0	0	0	0
27	0	0	0	0	0	0	0	0	0	0
28	0	0	0	0	0	0	0	0	0	0
29	0	0	0	0	0	0	0	0	0	0
30	0	0	0	0	0	0	0	1	0	1
Total	16	5	11	1	1	2	1	1	1	39

Incubus Stand and Stocking Table

TIMBER SALE 2015-03

Block 1 – Haul Road and Landings – 3.5 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Vol. (Tons)

Hardwood	102
Softwood	
Total	102

Sawtimber Volume (bd. ft.)

DBH/Species	green ash	green ash (dead)	black walnut	black cherry	red maple	black oak	northern red oak	yellow poplar	white pine	Total
14	445.13	0.00	303.92	0	84.51	80.39	0	0	0	913.95
15	656.83	201.22	56.15	0	0	0	0	0	0	914.20
16	495.25	130.78	230.86	115.43	0	0	0	0	0	972.32
17	178.08	178.08	132.65	0	0	0	0	0	171.04	659.85
18	491.38	0.00	199.57	0	0	0	0	0	0	690.95
19	0	0	0	0	0	0	0	0	0	0
20	0	0	382.77	0	0	182.55	184.72	0	0	750.04
21	0	0	119.85	0	0	0	0	0	0	119.85
22	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0
24	0	0	0	0	0	0	0	0	0	0
25	0	0	0	0	0	0	0	0	0	0
26	0	0	0	0	0	0	0	0	0	0
27	0	0	0	0	0	0	0	0	0	0
28	0	0	0	0	0	0	0	0	0	0
29	0	0	0	0	0	0	0	0	0	0
30	0	0	0	10	0	0	0	260	0	270
Total	2,266.67	510.08	1,425.77	125.43	84.51	262.94	184.72	259.56	171.04	5,290.72

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 2 – 28.4 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	3,020
Softwood	
Total	3,020

Sawtimber Trees

DBH/Species	green ash	green ash (dead)	Northern pin oak	Total
14	19	0	0	19
15	13	0	1	14
16	17	0	0	17
17	15	0	0	15
18	10	1	0	11
19	5	0	0	5
20	3	0	0	3
21	3	0	0	3
22	1	0	0	1
23	2	0	0	2
24	1	0	0	1
25	1	0	0	1
Total	90	1	1	92

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 2 – 28.4 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Vol. (Tons)

Hardwood	766
Softwood	
Total	766

Sawtimber Volume (bd. ft.)

DBH/Species	green ash	green ash (dead)	northern pin oak	Total
14	1,267.68	0	0	1,267.68
15	1,095.73	0	96.96	1,192.69
16	1,994.62	0	0	1,994.62
17	1,658.70	0	0	1,658.70
18	1,493.97	152.86	0	1,646.83
19	634.44	0	0	634.44
20	580.96	0	0	580.96
21	623.49	0	0	623.49
22	239.20	0	0	239.20
23	615.37	0	0	615.37
24	386.15	0	0	386.15
25	176.05	0	0	176.05
Total	10,766.36	152.86	96.96	11,016.18

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 3 – 7.6 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	100
Softwood	
Total	100

Sawtimber Trees

DBH/Species	green ash	green ash (dead)	black walnut	mockernut hickory	red maple	black birch	Total
14	9	1	0	1	1	0	12
15	17	0	0	0	1	0	18
16	14	2	0	0	1	0	17
17	9	0	1	0	0	1	11
18	2	0	0	0	0	0	2
19	5	0	0	0	0	0	5
20	7	0	0	0	0	0	7
21	5	0	0	0	0	0	5
22	3	0	0	0	0	0	3
23	3	0	0	0	0	0	3
24	8	0	0	0	0	0	8
25	3	0	0	0	0	0	3
26	0	0	0	0	0	0	0
27	3	0	0	0	0	0	3
28	2	0	0	0	0	0	2
29	1	0	0	0	0	0	1
30	3	0	0	0	0	0	3
31	1	0	0	0	0	0	1
32	0	0	0	0	0	0	0
33	0	0	0	0	0	0	0
34	1	0	0	0	0	0	1
35	1	0	0	0	0	0	1
Total	97	3	1	1	3	1	106

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 3 – 7.6 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Vol. (Tons)

Hardwood	40
Softwood	0
Total	40

Sawtimber Volume (bd. ft.)

DBH/Species	green ash	green ash (dead)	black walnut	mockernut hickory	red maple	black birch	Total
14	906.47	48.02	0	80.39	84.51	0	1,119.39
15	2,203.51	0	0	0	99.38	0	2,302.89
16	1,992.42	182.23	0	0	65.13	0	2,239.78
17	1,464.68	0	132.65	0	0	74.48	1,671.81
18	238.25	0	0	0	0	0	238.25
19	953.80	0	0	0	0	0	953.80
20	1,851.40	0	0	0	0	0	1,851.40
21	1,432.55	0	0	0	0	0	1,432.55
22	920.66	0	0	0	0	0	920.66
23	1,050.15	0	0	0	0	0	1,050.15
24	3,079.39	0	0	0	0	0	3,079.39
25	1,261.73	0	0	0	0	0	1,261.73
26	0	0	0	0	0	0	0.00
27	1,492.55	0	0	0	0	0	1,492.55
28	765.11	0	0	0	0	0	765.11
29	436.10	0	0	0	0	0	436.10
30	2,026.63	0	0	0	0	0	2,026.63
31	503.06	0	0	0	0	0	503.06
32	0	0	0	0	0	0	0
33	0	0	0	0	0	0	0
34	1,019.83	0	0	0	0	0	1,019.83
35	871.95	0	0	0	0	0	871.95
Total	24,470.24	230.25	132.65	80.39	249.02	74.48	25,237.03

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 4 – 56 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	2,610
Softwood	10
Total	2,620

Sawtimber Trees

DBH/ Species	green ash	green ash (dead)	Total
14	74	2	76
15	94	0	94
16	54	4	58
17	41	1	42
18	31	2	33
19	21	0	21
20	6	0	6
21	10	0	10
22	7	0	7
23	7	0	7
24	0	0	0
25	1	0	1
26	2	1	3
27	0	0	0
28	0	0	0
29	1	0	1
Total	349	10	359

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 4 – 56 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Vol. (Tons)

Hardwood	815.5
Softwood	4.5
Total	820

Sawtimber Volume (bd. ft.)

DBH/ Species	green ash	green ash (dead)	Total
14	6,407.13	133.60	6,540.73
15	9,016.90	0	9,016.90
16	5,521.18	491.79	6,012.97
17	5,191.88	178.08	5,369.96
18	5,072.09	288.38	5,360.47
19	4,248.90	0	4,248.90
20	1,302.50	0	1,302.50
21	2,120.47	0	2,120.47
22	2,106.27	0	2,106.27
23	1,466.60	0	1,466.60
24	0	0	0.00
25	617.63	0	617.63
26	651.00	460.04	1,111.04
27	0	0	0.00
28	0	0	0.00
29	242.31	0	242.31
Total	43,964.86	1,551.89	45,516.75

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 5 – 4 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	220
Softwood	
Total	220

Sawtimber Trees

<u>DBH/Species</u>	<u>green ash</u>	<u>Total</u>
14	6	6
15	3	3
16	3	3
17	2	2
18	3	3
19	1	1
20	1	1
21	1	1
Total	20	20

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 5 – 4 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Vol. (Tons)

Hardwood	77
Softwood	
Total	77

Sawtimber Volume (bd. ft.)

<u>DBH/Species</u>	<u>green ash</u>	<u>Total</u>
14	390.65	390.65
15	169.14	169.14
16	247.62	247.62
17	209.32	209.32
18	373.77	373.77
19	172.66	172.66
20	193.65	193.65
21	120.30	120.30
Total	1,877.11	1,877.11

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 6 – 9.1 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	620
Softwood	
Total	620

Sawtimber Trees

DBH/Species	green ash	green ash (dead)	Total
14	14	1	15
15	8	2	10
16	7	1	8
17	6	0	6
18	2	1	3
19	1	0	1
20	1	0	1
21	1	0	1
Total	40	5	45

Incubus Sale Stand and Stocking Table

TIMBER SALE 2015-03

Block 6 – 9.1 Acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Vol. (Tons)

Hardwood	209
Softwood	
Total	209

Sawtimber Volume (bd. ft.)

DBH/Species	green ash		Total
	green ash	(dead)	
14	1274.61	85.57	1,360.18
15	846.29	156.99	1,003.28
16	863.67	65.39	929.06
17	730.98	0	730.98
18	238.25	152.86	391.11
19	331.34	0	331.34
20	193.65	0	193.65
21	354.64	0	354.64
Total	4,833.43	460.81	5,294.24