

Manada Gap Sale Stand and Stocking Table

TIMBER SALE 2016-01

Total Sale - 39 acres

(Total values may differ from Prospectus values because of rounding error)

Total Pulpwood Trees

Hardwood	2,430.0
Softwood	10
Total	2,440.0

Total Sawtimber Trees

DBH/ Species	Green Ash	Green Ash (Dead)	Black Gum	Red Maple	Northern Pin Oak	Northern Red Oak	White Pine	Yellow Poplar	Black Walnut	Total
14	25	6	1	5	1	0	0	0	1	39
15	19	5	0	2	0	0	0	0	0	26
16	10	4	0	1	0	0	1	0	0	16
17	11	5	0	0	0	0	0	0	0	16
18	7	1	0	2	0	0	0	0	0	10
19	9	3	0	0	0	0	0	0	0	12
20	4	0	0	1	0	1	0	2	0	8
21	3	1	0	0	1	0	0	0	0	5
22	4	0	0	0	0	0	0	0	0	4
23	1	0	0	0	0	0	1	0	0	2
24	3	1	0	0	0	0	0	0	0	4
25	1	1	0	0	0	0	0	0	0	2
26	0	1	0	0	0	0	0	0	0	1
27	0	0	0	0	0	0	0	0	0	0
28	2	0	0	0	0	0	0	0	0	2
Total	99	28	1	11	2	1	2	2	1	147

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TIMBER SALE 2016-01

Total Sale - 39 acres

(Total values may differ from Prospectus values because of rounding error)

Total Pulpwood Tons

Hardwood	825.86
Softwood	3.63
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Total	829.49

Total Sawtimber Volume (bd.ft.)

DBH/ Species	Green Ash	Green Ash(Dead)	Black Gum	Red Maple	Northern Pin Oak	Northern Red Oak	White Pine	Yellow Poplar	Black Walnut	Total
14	1,706	363	111	276	82	0	0	0	48	2,586.36
15	1,806	447	0	112	0	0	0	0	0	2,365.10
16	933	364	0	152	0	0	112	0	0	1,560.99
17	1,269	715	0	0	0	0	0	0	0	1,983.64
18	800	203	0	285	0	0	0	0	0	1,287.77
19	1,549	365	0	0	0	0	0	0	0	1,914.12
20	582	0	0	191	0	185	0	623	0	1,580.49
21	762	216	0	0	208	0	0	0	0	1,186.51
22	930	0	0	0	0	0	0	0	0	930.34
23	147	0	0	0	0	0	419	0	0	565.67
24	483	290	0	0	0	0	0	0	0	772.90
25	316	316	0	0	0	0	0	0	0	632.88
26	0	192	0	0	0	0	0	0	0	191.63
27	0	0	0	0	0	0	0	0	0	0.00
28	809	0	0	0	0	0	0	0	0	808.80
Total	12,091.48	3,471.68	110.98	1,016.27	290.80	184.72	530.71	622.73	47.83	18,367.20

Manada Gap Sale Stand and Stocking Table

TIMBER SALE 2016-01

Block 1 – Haul Road and Landings – 1.24 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	300
Softwood	10
Total	310

Sawtimber Trees

DBH/Species	Green Ash	Red Maple	Yellow Poplar	Northern Pin Oak	Total
14	2	3	0	1	6
15	0	1	0	0	1
16	0	1	0	0	1
17	0	0	0	0	0
18	1	2	0	0	3
19	0	0	0	0	0
20	0	1	1	0	2
21	0	0	0	1	1
Total	3	8	1	2	14

Manada Gap Stand and Stocking Table

TIMBER SALE 2016-01

Block 1 – Haul Road and Landings – 1.24 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Tons

Hardwood	109.05
Softwood	3.63
Total	112.68

Sawtimber Volume (bd. ft.)

DBH/Species	Green			Northern	Total
	Ash	Red Maple	Yellow Poplar	Pin Oak	
14	133.60	143.49	0	82.43	359.52
15	0	56.15	0	0	56.15
16	0	152.11	0	0	152.11
17	0	0	0	0	0.00
18	152.86	284.63	0	0	437.49
19	0	0	0	0	0.00
20	0	191.38	311.36	0	502.74
21	0	0	0	208.37	208.37
Total	286.46	827.76	311.36	290.80	1,716.38

Manada Gap Sale Stand and Stocking Table

TIMBER SALE 2016-01

Block 2 – 16.54 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	850.0
Softwood	
Total	850.0

Sawtimber Trees

DBH/Species	Green Ash	Green Ash (Dead)	Black Gum	Red Maple	White Pine	Northern Red Oak	Total
14	10	5	1	2	0	0	18
15	6	4	0	0	0	0	10
16	4	2	0	0	1	0	7
17	3	4	0	0	0	0	7
18	1	1	0	0	0	0	2
19	5	2	0	0	0	0	7
20	1	0	0	0	0	1	2
21	3	1	0	0	0	0	4
22	3	0	0	0	0	0	3
23	0	0	0	0	1	0	1
24	2	0	0	0	0	0	2
25	1	0	0	0	0	0	1
26	0	1	0	0	0	0	1
27	0	0	0	0	0	0	0
28	2	0	0	0	0	0	2
Total	41	20	1	2	2	1	67

Manada Gap Stand and Stocking Table

TIMBER SALE 2016-01

Block 2 – 16.54 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Tons

Hardwood	322.11
Softwood	
Total	322.11

Sawtimber Volume (bd. ft.)

DBH/Species	Green Ash	Green Ash (Dead)	Black Gum	Red Maple	White Pine	Northern Red Oak	Total
14	798	315	111	132	0	0	1,356.44
15	580	391	0	0	0	0	970.82
16	489	234	0	0	112	0	834.30
17	284	581	0	0	0	0	865.24
18	153	203	0	0	0	0	355.85
19	824	269	0	0	0	0	1,093.46
20	258	0	0	0	0	185	442.35
21	762	216	0	0	0	0	978.14
22	691	0	0	0	0	0	691.14
23	0	0	0	0	419	0	418.81
24	322	0	0	0	0	0	322.26
25	316	0	0	0	0	0	316.44
26	0	192	0	0	0	0	191.63
27	0	0	0	0	0	0	0.00
28	809	0	0	0	0	0	808.80
Total	6,287.01	2,399.92	110.98	132.34	530.71	184.72	9,645.68

Manada Gap Sale Stand and Stocking Table

TIMBER SALE 2016-01

Block 3 – 12.64 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	880.0
Softwood	
Total	880.0

Sawtimber Trees

DBH/Species	Green Ash	Green Ash (Dead)	Yellow Poplar	Total
14	8	0	0	8
15	6	0	0	6
16	3	1	0	4
17	3	0	0	3
18	3	0	0	3
19	3	0	0	3
20	3	0	1	4
21	0	0	0	0
22	0	0	0	0
23	0	0	0	0
24	0	1	0	1
25	0	1	0	1
Total	29	3	1	33

Manada Gap Stand and Stocking Table

TIMBER SALE 2016-01

Block 3 – 12.64 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Tons	
Hardwood	267.8
Softwood	
Total	267.8

Sawtimber Volume (bd. ft.)

DBH/Species	Green Ash	Green Ash (Dead)	Yellow Poplar	Total
14	497	0	0	496.85
15	533	0	0	533.06
16	196	65	0	261.56
17	344	0	0	343.58
18	324	0	0	323.64
19	442	0	0	441.70
20	324	0	311	635.38
21	0	0	0	0.00
22	0	0	0	0.00
23	0	0	0	0.00
24	0	290	0	289.50
25	0	316	0	316.44
Total	2,659.02	671.33	311.36	3,641.71

Manada Gap Sale Stand and Stocking Table

TIMBER SALE 2016-01

Block 4 – 9.67 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Trees

Hardwood	400.0
Softwood	0.0
Total	400.0

Sawtimber Trees

DBH/ Species	Green Ash	Green Ash (Dead)	Red Maple	Black Walnut	Total
14	5	1	0	1	7
15	7	1	1	0	9
16	3	1	0	0	4
17	5	1	0	0	6
18	2	0	0	0	2
19	1	1	0	0	2
20	0	0	0	0	0
21	0	0	0	0	0
22	1	0	0	0	1
23	1	0	0	0	1
24	1	0	0	0	1
25	0	0	0	0	0
26	0	0	0	0	0
27	0	0	0	0	0
Total	26	5	1	1	33

Manada Gap Stand and Stocking Table

TIMBER SALE 2016-01

Block 4 – 9.67 acres

(Total values may differ from Prospectus values because of rounding error)

Pulpwood Tons

Hardwood	126.9
Softwood	0
Total	126.9

Sawtimber Volume (bd. ft.)

DBH/ Species	Green Ash	Green Ash (Dead)	Red Maple	Black Walnut	Total
14	278	48	0	48	373.52
15	693	56	56	0	805.07
16	248	65	0	0	313.01
17	641	134	0	0	774.80
18	171	0	0	0	170.77
19	283	96	0	0	378.96
20	0	0	0	0	0.00
21	0	0	0	0	0.00
22	239	0	0	0	239.20
23	147	0	0	0	146.87
24	161	0	0	0	161.13
25	0	0	0	0	0.00
26	0	0	0	0	0.00
27	0	0	0	0	0.00
Total	2,858.94	400.41	56.15	47.83	3,363.33