

Ridgway Armory Fact Sheet

Location:

**72 N. Broad Street
Ridgway, PA 15853**

Property Information:

The property sits on approximately 0.23 acres in Ridgway, Elk County. The building is approximately 16,200 Square Feet, it consist of a drill hall, administrative space, classrooms, kitchen, and multiple storage areas.

Utility usage over a three year average costs approximately \$28,000/ year.

The Armory is no longer in use, the unit moved to the new Bradford Readiness Center, Lewis Run, PA.



Special Consideration:

The Ridgway Armory was constructed in 1904 (circa) and is listed on the National Register of Historic Places. The Commonwealth prefers that any conveyance of the Ridgway Armory be under and subject to an historic preservation covenant approved by the Pennsylvania Historical and Museum Commission. The Ridgway Armory should be maintained and preserved in accordance with the Secretary of the Interiors *Standards for the Treatment of Historic Properties*. Purchasing the property subject to an approved historic preservation covenant has several advantages. First, the Commonwealth agrees that the Fair Market Value (FMV) of an armory sold subject to an historic preservation covenant is 20% less than the FMV without the covenant. Second, there may be federal tax incentives available to a purchaser who

rehabilitates the property in compliance with applicable standards. Contact the Pennsylvania Historical and Museum Commission for additional information (www.phmc.state.pa.us). Third, the purchaser will have the satisfaction of contributing to the preservation of a part of Pennsylvania's history.

Proposed Action:

Working by and through the Pennsylvania Department of General Services, the Department of Military and Veterans Affairs (DMVA) is actively seeking to dispose of the Ridgway Armory. Conveyances of state armories must be approved by the Pennsylvania General Assembly and the Governor. The Commonwealth intends to sell this property for Fair Market Value (FMV) as determined by an independent appraisal. The most recent appraisal of the property indicated its FMV is \$110,000.

For Additional Information Contact:

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