

## Red Horse Sale Stand and Stocking Table

TIMBER SALE 2015-05

Total Sale – 182 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Trees

Hardwood	8,550
Softwood	20
Total	8,570

### Total Sawtimber Trees

DBH/ Species	Green Ash	Green Ash (Dead)	Black Walnut	Black Walnut (Dead)	Black Birch (Dead)	Black Cherry (Dead)	Shagbark Hickory	Northern Red Oak	Northern Red Oak (Dead)	Yellow Poplar	Total
14	129	17	10	1	0	0	0	0	0	0	157
15	652	16	1	0	1	1	0	0	0	1	672
16	57	8	3	1	0	0	0	1	0	0	70
17	45	3	0	1	0	0	1	0	0	0	50
18	27	4	2	0	0	0	0	0	1	0	34
19	16	2	3	0	0	0	0	0	0	1	22
20	12	0	2	0	0	0	0	0	1	0	15
21	12	2	0	0	0	0	0	0	0	0	14
22	11	1	1	0	0	0	0	0	0	0	13
23	0	2	0	0	0	0	0	0	0	0	2
24	6	0	0	0	0	0	0	0	0	0	6
25	1	1	0	0	0	0	0	0	0	0	2
26	1	0	0	0	0	0	0	0	0	0	1
27	1	1	0	0	0	0	0	0	0	0	2
28	0	0	0	0	0	0	0	0	0	0	0
29	0	0	0	0	0	0	0	0	0	0	0
30	0	0	0	0	0	0	0	0	1	0	1
31	0	0	0	0	0	0	0	0	0	0	0
32	0	0	0	0	0	0	0	0	0	0	0
33	1	0	0	0	0	0	0	0	0	0	1
<b>Total</b>	<b>971</b>	<b>57</b>	<b>22</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>1062</b>

## Red Horse Stand and Stocking Table

TIMBER SALE 2015-05

Total Sale – 182 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Vol. (Tons)

Hardwood	2,369.72
Softwood	3.09
<b>Total</b>	<b>2,372.81</b>

### Total Sawtimber Volume (bd.ft.)

DBH/ Species	Green Ash	Green Ash(Dead)	Black Walnut	Black Walnut (Dead)	Black Birch (Dead)	Black Cherry (Dead)	Shagbark Hickory	Northern Red Oak	Northern Red Oak (Dead)	Yellow Poplar	Total
14	9,691	1,373	928	135	0	0	0	0	0	0	12,126.57
15	64,520	1,454	131	0	98	56	0	0	0	159	66,417.70
16	6,557	1,164	346	115	0	0	0	144	0	0	8,327.00
17	5,791	328	0	133	0	0	126	0	0	0	6,378.67
18	3,245	818	302	0	0	0	0	0	84	0	4,449.11
19	2,433	193	673	0	0	0	0	0	0	324	3,622.86
20	2,109	0	565	0	0	0	0	0	293	0	2,967.10
21	2,490	575	0	0	0	0	0	0	0	0	3,064.45
22	2,155	239	236	0	0	0	0	0	0	0	2,630.15
23	0	411	0	0	0	0	0	0	0	0	410.62
24	1,595	0	0	0	0	0	0	0	0	0	1,594.52
25	706	316	0	0	0	0	0	0	0	0	1,022.01
26	192	0	0	0	0	0	0	0	0	0	191.63
27	374	208	0	0	0	0	0	0	0	0	581.76
28	0	0	0	0	0	0	0	0	0	0	0.00
29	0	0	0	0	0	0	0	0	0	0	0.00
30	0	0	0	0	0	0	0	0	448	0	448.16
31	0	0	0	0	0	0	0	0	0	0	0.00
32	0	0	0	0	0	0	0	0	0	0	0
33	575	0	0	0	0	0	0	0	0	0	575
<b>Total</b>	102,430.18	7,078.47	3,181.63	382.97	98.16	56.15	126.39	144.34	825.40	483.41	114,807.10

## Red Horse Sale Stand and Stocking Table

TIMBER SALE 2015-05

Block 1 – Haul Road and Landings – 3.7 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Trees

Hardwood	400
Softwood	10
Total	410

### Block 1

#### Sawtimber Trees

DBH/Species	Green Ash	Black Walnut	Black Walnut (Dead)	Total
14	2	5	0	7
15	0	0	0	0
16	1	1	0	2
17	1	0	1	2
18	0	1	0	1
19	2	2	0	4
20	2	1	0	3
21	0	0	0	0
22	2	1	0	3
23	0	0	0	0
24	2	0	0	2
Total	12	11	1	24

## Red Horse Stand and Stocking Table

TIMBER SALE 2015-05

Block 1 – Haul Road and Landings – 3.7 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Vol. (Tons)

Hardwood	78.4
Softwood	0.62
Total	79.02

### Sawtimber Volume (bd. ft.)

DBH/Species	Green Ash	Black Walnut	Black Walnut (Dead)	Total
14	223.34	1634.61	0	1,857.95
15	0	0	0	0.00
16	116.84	375.68	0	492.52
17	134.25	0	132.65	266.90
18	0	151.05	0	151.05
19	192.74	502.66	0	695.40
20	387.3	253.34	0	640.64
21	0	0	0	0.00
22	451.94	236.43	0	688.37
23	0	0	0	0.00
24	724.97	0	0	724.97
Total	2,231.38	3,153.77	132.65	5,517.80

## Red Horse Sale Stand and Stocking Table

TIMBER SALE 2015-05

Block 2 – 59.8 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Trees

Hardwood	2,250
Softwood	
Total	2,250

### Block 2

#### Sawtimber Trees

DBH/Species	Green Ash	Green Ash (Dead)	Shagbark Hickory	Black Walnut	Northern Red Oak (Dead)	Total
14	29	4	0	1	0	34
15	26	6	0	0	0	32
16	15	2	0	0	0	17
17	13	1	1	0	0	15
18	7	1	0	0	0	8
19	7	0	0	0	0	7
20	4	0	0	0	0	4
21	4	0	0	0	0	4
22	2	0	0	0	0	2
23	0	1	0	0	0	1
24	0	0	0	0	0	0
25	0	0	0	0	0	0
26	0	0	0	0	0	0
27	0	0	0	0	0	0
28	0	0	0	0	0	0
29	0	0	0	0	0	0
30	0	0	0	0	1	1
31	0	0	0	0	0	0
32	0	0	0	0	0	0
33	1	0	0	0	0	1
Total	108	15	1	1	1	126

## Red Horse Stand and Stocking Table

TIMBER SALE 2015-05

Block 2 – 59.8 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Vol. (Tons)

Hardwood	624.41
Softwood	
Total	624.41

### Sawtimber Volume (bd. ft.)

DBH/Species	green ash	green ash (dead)	Shagbark Hickory	Black Walnut	Northern Red Oak (Dead)	Total
14	1,898	192	0	111	0	2,201.20
15	2,215	515	0	0	0	2,730.61
16	1,585	306	0	0	0	1,891.24
17	1,699	75	126	0	0	1,900.71
18	733	153	0	0	0	885.53
19	1,280	0	0	0	0	1,279.69
20	731	0	0	0	0	731.28
21	672	0	0	0	0	672.27
22	372	0	0	0	0	372.45
23	0	147	0	0	0	146.86
24	0	0	0	0	0	0.00
25	0	0	0	0	0	0.00
26	0	0	0	0	0	0.00
27	0	0	0	0	0	0.00
28	0	0	0	0	0	0.00
29	0	0	0	0	0	0.00
30	0	0	0	0	448	448.16
31	0	0	0	0	0	0.00
32	0	0	0	0	0	0.00
33	575	0	0	0	0	574.79
<b>Total</b>	<b>11,760.70</b>	<b>1,388.56</b>	<b>126.39</b>	<b>110.98</b>	<b>448.16</b>	<b>13,834.79</b>

## Red Horse Sale Stand and Stocking Table

TIMBER SALE 2015-05

Block 3 – 38.9 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Trees

Hardwood	1,710
Softwood	
Total	1,710

### Block 3

#### **Sawtimber Trees**

DBH/Species	Green Ash	Green Ash (Dead)	Northern Red Oak	Black Walnut	Total
14	33	1	0	1	35
15	569	2	0	0	571
16	16	2	1	1	20
17	14	1	0	0	15
18	12	0	0	0	12
19	4	0	0	1	5
20	3	0	0	0	3
21	2	0	0	0	2
22	3	0	0	0	3
23	0	0	0	0	0
24	1	0	0	0	1
Total	657	6	1	3	667

## Red Horse Stand and Stocking Table

TIMBER SALE 2015-05

Block 3 – 38.9 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Vol. (Tons)

Hardwood	582.6
Softwood	
Total	582.6

### Sawtimber Volume (bd. ft.)

DBH/Species	Green Ash	Green Ash (Dead)	Northern Red Oak	Black Walnut	Total
14	2,412	86	0	135	2,632.84
15	57,309	189	0	115	57,613.63
16	1,731	314	144	171	2,359.93
17	1,612	178	0	0	1,790.18
18	1,277	0	0	0	1,277.22
19	538	0	0	0	538.07
20	495	0	0	0	495.31
21	570	0	0	0	570.48
22	691	0	0	0	691.14
23	0	0	0	0	0.00
24	161	0	0	0	161.13
Total	66,797.38	767.26	144.34	420.95	68,129.93

## Red Horse Sale Stand and Stocking Table

TIMBER SALE 2015-05

Block 4 – 16.4 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Trees

Hardwood	1,190
Softwood	
Total	1,190

### Block 4

#### Sawtimber Trees

DBH/ Species	Green Ash	Green Ash (Dead)	Black Birch (Dead)	Black Cherry (Dead)	Northern Red Oak (Dead)	Yellow Poplar	Black Walnut	Black Walnut (Dead)	Total
14	17	5	0	0	0	0	1	1	24
15	19	2	1	1	0	1	1	0	25
16	9	4	0	0	0	0	0	1	14
17	0	0	0	0	0	0	0	0	0
18	1	1	0	0	1	0	0	0	3
19	0	1	0	0	0	1	0	0	2
20	1	0	0	0	1	0	1	0	3
21	1	1	0	0	0	0	0	0	2
22	1	0	0	0	0	0	0	0	1
23	0	0	0	0	0	0	0	0	0
24	1	0	0	0	0	0	0	0	1
25	0	1	0	0	0	0	0	0	1
26	0	0	0	0	0	0	0	0	0
27	1	1	0	0	0	0	0	0	2
Total	51	16	1	1	2	2	3	2	78

## Red Horse Stand and Stocking Table

TIMBER SALE 2015-05

Block 4 – 16.4 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Vol. (Tons)

Hardwood	362.7
Softwood	
Total	362.7

### Sawtimber Volume (bd. ft.)

DBH/ Species	Green Ash	Green Ash (Dead)	Black Birch (Dead)	Black Cherry (Dead)	Northern Red Oak (Dead)	Yellow Poplar	Black Walnut	Black Walnut (Dead)	Total
14	1,299	470	0	0	0	0	111	135	2,014.72
15	1,670	201	98	56	0	159	131	0	2,315.82
16	1,081	543	0	0	0	0	0	115	1,739.44
17	0	0	0	0	0	0	0	0	0.00
18	153	330	0	0	84	0	0	0	567.29
19	0	96	0	0	0	324	0	0	420.44
20	108	0	0	0	293	0	311	0	712.52
21	120	287	0	0	0	0	0	0	407.65
22	239	0	0	0	0	0	0	0	239.20
23	0	0	0	0	0	0	0	0	0.00
24	386	0	0	0	0	0	0	0	386.15
25	0	316	0	0	0	0	0	0	316.44
26	0	0	0	0	0	0	0	0	0.00
27	374	208	0	0	0	0	0	0	581.76
Total	5,430.29	2,452.76	98.16	56.15	377.24	483.41	553.10	250.32	9,701.43

## Red Horse Sale Stand and Stocking Table

TIMBER SALE 2015-05

Block 5 – 59.8 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Trees

Hardwood	2,600
Softwood	10
Total	2,700

### Block 5

#### Sawtimber Trees

DBH/Species	Green Ash	Green Ash (Dead)	Black Walnut	Total
14	40	6	2	48
15	33	3	0	36
16	13	0	1	14
17	15	1	0	16
18	7	2	1	10
19	2	1	0	3
20	1	0	0	1
21	5	1	0	6
22	1	1	0	2
23	0	1	0	1
24	1	0	0	1
25	1	0	0	1
Total	119	16	4	139

## Red Horse Stand and Stocking Table

TIMBER SALE 2015-05

Block 5 – 59.8 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Vol. (Tons)

Hardwood	611.1
Softwood	2.47
Total	613.57

### Sawtimber Volume (bd. ft.)

DBH/Species	Green Ash	Green Ash (Dead)	Black Walnut	Total
14	3,296.02	577.39	195.50	4,068.91
15	2,955.00	334.30	0.00	3,289.30
16	1,796.24	0.00	115.43	1,911.67
17	2,033.45	75.06	0.00	2,108.51
18	1,081.96	334.97	151.05	1,567.98
19	325.88	96.37	0.00	422.25
20	193.65	0.00	0.00	193.65
21	1,126.68	287.35	0.00	1,414.03
22	133.25	239.20	0.00	372.45
23	0.00	263.75	0.00	263.75
24	161.13	0.00	0.00	161.13
25	705.57	0.00	0.00	705.57
Total	13,808.83	2,208.39	461.98	16,479.20

## Red Horse Sale Stand and Stocking Table

TIMBER SALE 2015-05

Block 6 – 16.9 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Trees

Hardwood	400
Softwood	
Total	400

### Block 6

#### Sawtimber Trees

DBH/Species	Green Ash		Total
	Green Ash	(Dead)	
14	8	1	9
15	5	3	8
16	3	0	3
17	2	0	2
18	0	0	0
19	1	0	1
20	1	0	1
21	0	0	0
22	2	0	2
23	0	0	0
24	1	0	1
25	0	0	0
26	1	0	1
Total	24	4	28

## Red Horse Stand and Stocking Table

TIMBER SALE 2015-05

Block 6 – 16.9 acres

(Total values may differ from Prospectus values because of rounding error)

### Pulpwood Vol. (Tons)

Hardwood	110.58
Softwood	
Total	110.58

### Sawtimber Volume (bd. ft.)

DBH/Species	Green Ash		Total
	Green Ash	(Dead)	
14	561.8	48.02	609.82
15	370.36	213.37	583.73
16	247.62	0	247.62
17	312.34	0	312.34
18	0	0	0.00
19	96.37	0	96.37
20	193.65	0	193.65
21	0	0	0.00
22	266.51	0	266.51
23	0	0	0.00
24	161.13	0	161.13
25	0	0	0.00
26	191.63	0	191.63
Total	2,401.41	261.39	2,662.80